



IMP POWERS LTD.

Corporate Office : 35/C, Popular Press Building, 2nd Floor PT
M.M. Malviya Road, Tardeo, Mumbai- 34. Tel.: +91 22 2353 9180-84
Fax : +91 22 2353 9186-87 • E-mail : info@imp-powers.com
CIN : L31300DN1961PLC000232

Date: February 13, 2018

To,

The Manager, Department of Corporate Services, BSE Limited 1 st Floor New Trade Wing Rotunda Building, P. J. Towers, Dalal Street Fort, Mumbai 400 001 BSE Code: 517571	The Manager, Listing Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (E) Mumbai 400 051 Symbol: INDLMETER
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Dear Sir/Madam,

Sub: Intimation of Outcome of Board Meeting.

In terms of Regulations 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the meeting of the Board of Directors of the Company was held today i.e. Tuesday, February 13, 2018 at 12.30 p.m. at the time scheduled for the meeting and concluded at 3.30 p.m. at the Corporate office of the Company i.e. 35/C, Popular Press Building, 2nd Floor, Pt. M. M. Malviya Road, Tardeo, Mumbai 400 034 where in the following business was inter-alia transacted:

1. Approved the Un-Audited Financial Results for the third quarter ended December 31, 2017 as prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Took note of the Limited Review Report for the third quarter ended December 31, 2017.
3. Considered and approved to issue 5,50,000 Convertible Warrants on the Preferential Basis to the Promoters and Promoter Group.
4. Considered and approved the Notice for Postal Ballot.

Kindly take the same on your record.

Thanking you.

For IMP Powers Limited

Priya Shah
Company Secretary





IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)
CIN: L31300DN1961PLC000232
Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st December, 2017

(₹ In Lakhs)

Sr.	Particulars	Standalone				
		Quarter Ended			Nine Months Ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		Unaudited				
1	Revenue from operations	10,497.36	10,591.51	11,933.68	26606.41	27295.48
2	Other Income	-	-	-	-	-
3	Total Revenue (1+2)	10,497.36	10,591.51	11,933.68	26,606.41	27,295.48
4	Expenses					
a)	Cost of materials consumed	11,099.03	8,677.69	9,039.32	25428.87	21472.42
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	(2,841.67)	(277.50)	147.05	(4,759.78)	(1,384.79)
d)	Excise Duty	-	-	908.06	465.93	2,121.18
e)	Employee Benefits Expense	378.29	359.15	357.84	1118.79	1093.57
f)	Finance Costs	647.88	659.47	599.42	1924.30	1726.56
g)	Depreciation and amortisation expense	174.10	154.68	155.48	478.06	461.98
h)	Other expenses	683.64	675.21	565.97	1882.95	1,631.21
	Total expenses	10,141.26	10,248.70	11,773.14	26,539.11	27,122.13
5	Profit before exceptional items and tax (3-4)	356.09	342.81	160.54	67.30	173.35
6	Exceptional items	-	-	-	-	-
7	Profit before Tax (5-6)	356.09	342.81	160.54	67.30	173.35
8	Tax Expense	40.87	(9.98)	54.41	22.25	60.86
9	Net Profit for the period after tax (7-8)	315.22	352.79	106.13	45.05	112.49
10	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	(0.81)	(0.81)	(0.81)	(2.43)	(2.43)
11	Total Comprehensive Income for the period (9+10)	314.41	351.98	105.32	42.62	110.06
12	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66
13	Earning Per Equity Share (EPS)					
	Basic and diluted EPS Rs.	3.65	4.08	1.23	0.52	1.30

Notes:

- The Company has adopted Indian Accounting Standards(Ind AS)from April 01, 2017. Accordingly financial results for the quarter & Nine Months ended December, 31 2017, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter & Nine Months ended December 31, 2016 , have been restated based on the Ind AS principles.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2018. The Statutory Auditors have carried out a limited review of the results.
- The Ind AS compliant financial results for the quarter & Nine Months ended December 31, 2016 have not been audited or reviewed by the Statutory Auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects and kinetic Energy Turbines which together constitute a single segment in accordance with the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of the other expenses in previous periods. Accordingly, the revenue from operation and other expenses for the quarter and Nine Months ended 31st December 2017 are not comparable with those presented in the previous results.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- The Company has maintained order in hand of Rs.575 /- crore as on date, including Hydro Projects.
- Reconciliation of the net profit for the quarter ended December, 31, 2016, as reported under previous GAAP and now under Ind AS is as follows:

S. No.	Particulars	(₹ In Lakhs)	
		Quarter ended 31st December, 2016	Nine Month Ended 31st December, 2016
A	Net Profit as per previous GAAP	108.69	120.19
B	Effect of transition to Ind As on statement of profit and Loss:-		
i	Remeasurement of defined benefit plan recognised in OCI	1.21	3.63
ii	Change in current tax in the quarter & Nine Months ended December 2016 on account of the above	(0.40)	(1.20)
iii	Fair valuation of security deposits given	(0.07)	(0.21)
iv	Depreciation charged in Revaluation reserve is routed through P&L	(3.33)	(9.99)
v	Tax effect of above adjustments	0.03	0.07
C	Net Profit as per Ind AS	106.13	112.49

- The Board approved to issue 5,50,000 Convertible Warrants on Preferential Basis to the Promoters and Promoter Group.
- The Statement does not include Ind As compliant results for the previous year ended March31, 2017 as it is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Place :- Mumbai
Date:- 13th February, 2018



For IMP POWERS LTD.

CHAIRMAN
(RAMNIWAS R DHOOT)



V. S. SOMANI & CO.
CHARTERED ACCOUNTANTS

UNIT NO.127, 1ST FLOOR,
PRABHADEVI UNIQUE INDUSTRIAL
PREMISES CO-OP SOCIETY LTD.,
TWIN TOWER LANE,
OFF. VEER SAVARKAR MARG,
PRABHADEVI, MUMBAI 400 025.
PHONE NO: 022 66624558
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INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE INTERIM FINANCIAL STATEMENTS

The Board of Directors,
IMP Powers Limited,
Mumbai

1. We have reviewed the accompanying unaudited financial standalone financial results of **IMP Powers Limited (the Company)** for the quarter ended on December 31, 2017 and year to date from April 01, 2017 to December 31, 2017 (the statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016.

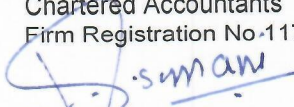
This statement is the responsibility of the Company's Management which has been approved by the Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS -34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the corresponding quarter and nine months period ended December 31, 2016 has been reviewed by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated February 14, 2017 expressed unmodified opinion.

Our report is not qualified in respect of this matter.

Place: Mumbai
Date : February 13, 2018

For V.S.Somani & Co.,
Chartered Accountants
Firm Registration No-117589W


CA. V.S.Somani
Proprietor
Membership No. 102664



IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)
CIN: L31300DN1961PLC000232

Unaudited Consolidated Financial Results for the Quarter & Nine Months ended on 31st December, 2017
(₹ In Lakhs)

Sr.	Particulars	Consolidated				
		Quarter Ended		Nine Months		
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-16	
		Unaudited				
1	Revenue from operations	10,498.85	10,595.43	11,934.06	26,615.75	27,492.82
2	Other Income	-	-	-	-	-
3	Total Revenue (1+2)	10,498.85	10,595.43	11,934.06	26,615.75	27,492.82
4	Expenses					
a)	Cost of materials consumed	11,098.60	9,458.93	8,157.55	26,209.68	21,467.11
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	(2,919.19)	(1,182.84)	905.09	(5,742.64)	(1,443.07)
d)	Excise Duty	-	-	908.06	465.93	2,121.18
e)	Employee Benefits Expense	392.14	380.59	376.22	1,174.92	1,159.49
f)	Finance Costs	680.40	682.75	615.30	2,001.47	1,769.97
g)	Depreciation and amortisation expense	175.70	156.29	157.28	482.90	467.38
h)	Other expenses	694.16	686.09	578.45	1,919.54	1,676.77
	Total expenses	10,121.81	10,181.81	11,697.95	26,511.80	27,218.83
5	Profit before exceptional items and tax (3-4)	377.04	413.62	236.11	103.94	273.99
6	Exceptional items	-	-	-	-	-
7	Profit before Tax (5-6)	377.04	413.62	236.11	103.94	273.99
8	Tax Expense	46.26	(4.98)	77.75	32.49	91.95
9	Net Profit for the period after tax (7-8)	330.78	418.60	158.36	71.45	182.04
	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	(0.81)	(0.81)	(0.81)	(2.43)	(2.43)
10	Total Comprehensive Income for the period (9+10)	329.97	417.79	157.55	69.02	179.61
11	Net Profit attributable to					
	Shareholders of the Company	327.28	403.77	146.59	65.51	166.37
	Non-Controlling Interest	3.50	14.83	11.77	5.95	15.67
12	Other comprehensive Income attributable to					
	Shareholders of the Company	(0.81)	(0.81)	(0.81)	(2.43)	(2.43)
	Non-Controlling Interest	-	-	-	-	-
13	Total comprehensive Income attributable to					
	Shareholders of the Company	326.47	402.96	145.78	63.08	163.94
	Non-Controlling Interest	3.50	14.83	11.77	5.95	15.67
14	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66
15	Earning Per Equity Share (EPS)					
	Basic and diluted EPS Rs.	3.79	4.68	1.70	0.76	1.93

Notes:

- The Company has adopted Indian Accounting Standards(Ind AS)from April 01, 2017. Accordingly financial results for the quarter & Nine Months ended December, 31 2017, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter & Nine Months ended December 31, 2016 , have been restated based on the Ind AS principles.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2018. The Statutory Auditors have carried out a limited review of the results.
- The Ind AS compliant financial results for the quarter & Nine Months ended December 31, 2016 have not been audited or reviewed by the Statutory Auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- The Consolidated Financial Statements include results of IMP Energy Limited, Subsidiary Company.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects and Kinetic Energy Turbines which together constitute a single in segment accordance with the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of the other expenses in previous periods. Accordingly, the revenue from operation and other expenses for the quarter and Nine Months ended 31st December 2017 are not comparable with those presented in the previous results.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- Reconciliation of the net profit for the quarter & Nine Months ended December, 31, 2016, as reported under previous GAAP and now under Ind AS is as follows:

(₹ In Lakhs)

	Quarter ended 31st December, 2016	Nine Month Ended 31st December, 2016	
A	Net Profit as per previous GAAP	160.33	187.97
B	Effect of transition to Ind As on statement of profit and Loss:-		
i	Remeasurement of defined benefit plan recognised in OCI	1.21	3.63
ii	Change in current tax in the quarter & Nine Months ended December 2016 on account of the above	(0.40)	(1.20)
iii	Fair valuation of security deposits given	(0.07)	(0.21)
iv	Depreciation charged in Revaluation reserve is routed through P&L	(3.33)	(9.99)
v	Amortisation of Goodwill reversed	0.59	1.77
vi	Tax effect of above adjustments	0.03	0.07
C	Net Profit as per Ind AS	158.36	182.04

- The consolidated financial results as stated above have been drawn in accordance with applicable Accounting Standards.
- The Board approved to issue 5,50,000 Convertible Warrants on Preferential Basis to the Promoters and Promoter Group.
- The Statement does not include Ind As compliant results for the previous year ended March31, 2017 as it is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The Company has maintained order in hand of Rs.575/- crore as on date, including Hydro Projects.



For IMP POWERS LTD.



V. S. SOMANI & CO.
CHARTERED ACCOUNTANTS

UNIT NO.127, 1ST FLOOR,
PRABHADEVI UNIQUE INDUSTRIAL
PREMISES CO-OP SOCIETY LTD.,
TWIN TOWER LANE,
OFF. VEER SAVARKAR MARG,
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PHONE NO: 022 66624558
EMAIL ID: vidyadhar@cavssomani.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The Board of Directors,
IMP Powers Limited,
Mumbai

1. We have reviewed the unaudited consolidated financial results of **IMP Powers Limited (the Company), its subsidiary (hereinafter referred as Group) [(refer Note No. 4 on the statement)]** for the quarter and nine months ended on December 31, 2017 which are included in the accompanying consolidated 'statement of consolidated unaudited financial results for the quarter and nine months ended on December 31, 2017 together with notes thereon (the statement) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS -34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in india, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/ 62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the corresponding quarter and nine months period ended December 31, 2016 has been reviewed by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated February 14, 2017 expressed unmodified opinion.

Our report is not qualified in respect of this matter.

Place: Mumbai
Date : February 13, 2018

For V.S.Somani & Co.,
Chartered Accountants
Firm Registration No 117589W


CA. V.S.Somani
Proprietor
Membership No. 102664